

Doral Mineral Sands is focused on sustainable development and is committed to operating in an environmentally and socially responsible manner.

Doral acknowledges the importance of operating in compliance with all relevant environmental laws, regulations and standards and commit to the following:

- Employ risk assessment processes to minimise environmental impact,
- Comply with legislative requirements which we recognise as the standard to be upheld,
- Conduct effective site rehabilitation,
- Endeavour to use resources more efficiently to reduce green house gas emissions in line with the Energy Efficiency Opportunities Program.
- Maintain an effective Environmental Management System to include all sites and employees,
- Measuring, monitoring and reporting of environmental aspects,
- Ensure adequate training of personnel and contractors to uphold environmental standards and communicate targets and objectives,
- Encourage the community to participate in Doral's environmental management through employment and communication.

It is Doral's expectation that all its employees and contractors understand, promote and assist in the implementation and compliance with this Policy.

A handwritten signature in black ink, appearing to be "M. Smith", written over a horizontal line.

General Manager

28th August 2012